



Local Business Expansions and Attractions Generate \$407 Million in New Capital Investment; 3,200 Jobs in Greater Rochester, NY

Greater Rochester Enterprise (GRE) is celebrating 10 years of growing the local economy and increasing awareness of the region. During that time, GRE has influenced several business attraction and expansion projects in the region. A select 10 examples have had a cumulative impact of \$1.2 billion in Greater Rochester.

These **10** companies, which span a range of industries, spent **\$407 million** on new capital investments in the Greater Rochester, NY Region, constructing and outfitting manufacturing plants and distribution centers, or retrofitting already-existing facilities (see *Table 1*). These projects resulted in the direct creation of approximately **1,246 jobs**, which include line workers, software engineers, mechanics, and customer service representatives, to cite some examples. Such jobs, by and large, command higher-than-average salaries and thus generate great value for the regional economy, with far-reaching indirect and induced wealth creation and fiscal impacts.

Without taking capital investments into consideration, GRE's analysis shows that the 1,246 jobs are responsible for indirectly creating and/or supporting an **additional 2,005 jobs** in the Greater Rochester, NY Region and generating a total economic output of **\$772 million** in labor income and productivity (see *Table 2*).

The local industries most heavily impacted include business support services, food processing and agricultural operations, trucking, wholesale trade, and restaurants/drinking places (see *Table 3*), which all experienced direct, indirect, and induced benefits.

Additionally, the newly created jobs and associated wealth are estimated to have had a **\$27.7 million** impact on state and local coffers, as well as a **\$42.1 million impact on federal coffers**. This combines for a **cumulative \$69.8 million fiscal impact** (see *Tables 4 and 5*).

Between initial capital investments and the impacts of job creation, these 10 company announcements have had an economic footprint in the Greater Rochester, NY region of \$1.2 billion.

Table 1

Select Business Attractions and Expansions in the Greater Rochester, NY Region: 2006-2012					
<i>Company Name</i>	<i>Industry</i>	<i>Capital Investment</i>	<i>Jobs Created</i>	<i>Project Year</i>	<i>Project Location</i>
Barilla America	Dry Pasta, Dough, and Flour Mixes Manufacturing from Purchased Flour	\$96.2 million	121	2006	Avon, Livingston County
Intrinsiq Materials*	Printing Ink Manufacturing	\$30 million	150	2010	Eastman Business Park, Monroe County
Omni-ID*	Computer Terminal and Other Computer Peripheral Equipment Manufacturing				
Quintel Technologies*	Radio and Television Broadcasting and Wireless Communications Equipment Manufacturing				
Alpina Foods	Fluid Milk Manufacturing	\$15 million	50	2011	Genesee Agri-Business Park,



					Genesee County
FedEx Freight	General Freight Trucking, Long-Distance, Truckload	\$8 million	120	2011	Chili, Monroe County
DataPhysics Research Inc.	Electromedical and Electrotherapeutic Apparatus Manufacturing	\$2.45 million	19	2011	Monroe County
LiDestri Foods	Fruit and Vegetable Canning	\$40 million	250	2011	Eastman Business Park, Monroe County
Maximus	Administration of Public Health Programs	\$4.7 million	350	2012	Pittsford, Monroe County
Muller Quaker Dairy	Fluid Milk Manufacturing	\$206 million	186	2012	Genesee Agri-Business Park, Genesee County

**Intrinsiq Materials, Omni-ID, and Quintel Technologies are occupying the same wing at Eastman Business Park and issued this announcement jointly, so the associated capital investment and job creation figures are cumulative.*

Source: Individual Companies

Economic Impact Summary: Attraction Projects 2006-2012				
<i>Impact Type</i>	<i>Employment</i>	<i>Labor Income</i>	<i>Total Value Added</i>	<i>Output</i>
Direct Effect	1,246	\$76,758,785	\$117,703,514	\$443,713,586
Indirect Effect	1,126	\$57,161,403	\$110,219,269	\$215,241,155
Induced Effect	879	\$35,712,372	\$70,704,398	\$112,745,484
Total Effect	3,251	\$169,632,560	\$298,627,182	\$771,700,225

Table 2

Sources: 2012 Minnesota IMPLAN Group, Inc.; Individual Companies

Table 3

Economic Impact Summary: Top 10 Local Industries Impacted By Attraction Projects 2006-2012				
<i>Industry Sector</i>	<i>Total Employment</i>	<i>Total Labor Income</i>	<i>Total Value Added</i>	<i>Total Output</i>
Business support services	372	\$13,523,967	\$13,339,849	\$22,175,155
Fruit and vegetable canning, pickling, and drying	254	\$16,311,859	\$35,517,954	\$137,575,490
Fluid milk and butter manufacturing	248	\$19,261,413	\$31,544,570	\$158,435,097
Dairy cattle and milk production	201	\$2,901,085	\$15,370,057	\$39,499,359
Transport by truck	185	\$6,495,614	\$8,619,011	\$19,166,225
Food services and drinking places	133	\$2,605,621	\$4,364,368	\$8,134,411
Wholesale trade businesses	132	\$10,550,517	\$19,655,865	\$23,789,264
Cookie, cracker, and pasta manufacturing	121	\$7,905,887	\$14,242,054	\$54,875,613
Management of companies and enterprises	100	\$10,673,925	\$13,113,962	\$21,146,652
Real estate establishments	80	\$1,118,176	\$14,844,032	\$17,239,673

Sources: 2012 Minnesota IMPLAN Group, Inc.; Individual Companies

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Table 4

State and Local Tax Impact: Attraction Projects 2006-2012					
<i>Description</i>	<i>Employee Compensation</i>	<i>Proprietor Income</i>	<i>Indirect Business Tax</i>	<i>Households</i>	<i>Corporations</i>
Dividends					\$97,219
Social Ins Tax- Employee Contribution	\$177,934				
Social Ins Tax- Employer Contribution	\$412,257				
Indirect Bus Tax: Sales Tax			\$6,398,068		
Indirect Bus Tax: Property Tax			\$7,864,751		
Indirect Bus Tax: Motor Vehicle Lic			\$84,290		
Indirect Bus Tax: Severance Tax					
Indirect Bus Tax: Other Taxes			\$1,080,288		
Indirect Bus Tax: S/L NonTaxes			\$238,034		
Corporate Profits Tax					\$3,438,431
Personal Tax: Income Tax				\$6,400,976	
Personal Tax: NonTaxes (Fines- Fees				\$1,216,163	
Personal Tax: Motor Vehicle License				\$112,802	
Personal Tax: Property Taxes				\$108,616	
Personal Tax: Other Tax (Fish/Hunt)				\$31,778	
Total State and Local Tax	\$590,192		\$15,665,431	\$7,870,337	\$3,535,650

Sources: 2012 Minnesota IMPLAN Group, Inc.; Individual Companies

Table 5

Federal Tax Impact: Attraction Projects 2006-2012					
<i>Description</i>	<i>Employee Compensation</i>	<i>Proprietor Income</i>	<i>Indirect Business Tax</i>	<i>Households</i>	<i>Corporations</i>
Social Ins Tax- Employee Contribution	\$9,261,558	\$694,459			
Social Ins Tax- Employer Contribution	\$9,130,013				



Indirect Bus Tax: Excise Taxes			\$1,301,430		
Indirect Bus Tax: Custom Duty			\$510,574		
Indirect Bus Tax: Fed NonTaxes			\$869,405		
Corporate Profits Tax					\$7,815,312
Personal Tax: Income Tax				\$12,536,997	
Total Federal Tax	\$18,391,571	\$694,459	\$2,681,409	\$12,536,997	\$7,815,312

Sources: 2012 Minnesota IMPLAN Group, Inc.; Individual Companies

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