

Federal Opportunity Zone Program in Greater Rochester, NY

The [Federal Opportunity Zone program](#), enacted by the Tax Cuts and Jobs Act of 2017, provides a significant new tax incentive for businesses seeking to locate or expand in Greater Rochester, NY in 2019 and beyond.

The Opportunity Zone program designates special “zones” where investors and developers can receive a tax benefit for making improvements. There are a total of 31 designated “Opportunity Zones” in Greater Rochester, with 18 located in the City of Rochester. See a map of the locations [here](#).

Asset-rich areas throughout the region, including Rochester’s high tech Downtown Innovation Zone; cutting-edge facilities and infrastructure throughout [Eastman Business Park](#) and Xerox campuses; sites adjacent to Greater Rochester’s wine, craft beverage, and agriculture hubs; and all along the Buffalo-Rochester Metro Corridor represent prime development opportunities for investors and businesses interested in taking advantage of Opportunity Zone program benefits.

For more information, contact the GRE Business Development Team at 585-530-6200. We will connect you to the right resources to leverage Greater Rochester, NY’s 31 designated Opportunity Zone investment possibilities to grow your business.